Velocity's Board of Directors Elects Dorika M. Beckett as a New Independent Director

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WESTLAKE VILLAGE, Calif.--(BUSINESS WIRE)--Velocity Financial, Inc. (NYSE: VEL), today announced that its Board of Directors elected Dorika M. Beckett as a new independent director.

Ms. Beckett is Chief Executive Officer of both LW Staffing, a franchise of healthcare professional staffing company ATC Healthcare Services, and Livewell Home Care Inc., an elder care focused service provider with operations in California and North Carolina. Ms. Beckett has entrepreneurial, investment, private equity, operational and philanthropic experience and has served on both private and charitable boards. Ms. Beckett received a Bachelor of Arts (A.B.) in economics from Harvard College and a Master of Business Administration from the Harvard Business School.

"Dorika's passion for entrepreneurs, broad business experience and personal integrity will help us guide Velocity to greater success. We welcome Ms. Beckett and look forward to working together to achieve Velocity's long-term goals," said President and CEO, Chris Farrar.

John Pless, Chair of the Board's Nominating/Corporate Governance Committee, added, "We are fortunate to add Ms. Beckett to our Board of Directors, and we are confident her strengths and perspectives will complement those of our current directors."

About Velocity Financial, Inc.

Based in Westlake Village, California, Velocity is a vertically integrated real estate finance company that originates and manages investor loans secured by 1-4 unit residential rental and small commercial properties. Velocity originates loans nationwide across an extensive network of independent mortgage brokers it has built and refined over 15 years.

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